

Action Auto Recovery

“Southern California’s Repossession & Skip Tracing Experts Since 1967“

www.repobiz.com \ RA 641 / action@repobiz.com

Serving: Los Angeles, Orange, Riverside & San Diego Counties Daily

FYI: REGARDING VOLUNTARY DROP OFF’S AT YOUR BRANCH

1. If you ask your customer to bring the vehicle to your branch and surrender the unit, you have just hired your customer to deliver / transport your collateral to you. If your customer is involved in an accident you may be held responsible.
2. If you contact a tow service or auction to pick up said vehicle from your customer and deliver it to your lot or auction you are in violation of the law. “Tow service”, Vehicle Drive Away” or “Auctions” are prohibited from this activity unless they possess a repossession license. ”. You must use a licensed reposessor. The fine for using a non-licensed reposessor can be as much as \$5,000.00 to you and the transport company.
3. Repossessors are required by law to notify the appropriate law enforcement agency of every repossession, voluntary or not within one hour followed up with a written report within 24 hours. This law does not apply to the legal owner if the customer voluntarily surrenders the vehicle to your office.
4. All personal effects must be inventoried and the list sent to the customer within 24 hours. Items must be stored in a secured area for 60 days. New law January 1, 2004 “the legal owner may not be informed or even know the contents of the recovered vehicle.”
5. A notice of “Vehicle Seizure” must be sent to your customer within 24 hours of the recovery.
6. If your customer redeems from your branch or auction they are required by law to pay the police department a \$15.00 call / report / redemption fee. If you release a vehicle that has a 30 day hold prior to the expiration of the hold you would be in violation of the vehicle code and the police may no longer release impounded vehicles to you.
7. A condition report made of the vehicle will document not only the condition but the miles at the time of recovery and all equipment / added equipment and the status of the vehicle when recovered. This is a very important document to have in your file if any questions come up in the future, especially regarding the sale.

Action Auto Recovery understands the reasons you may want to cut cost! But the one person who complains will take away all the savings in one lawsuit. Our procedures will protect you.. We do all of the above as required by law it is our job and to keep you free from any legal problems. **We will recover your Branch drop offs at a reduced rate and treat them as any other repossession. Remember only professionals use professionals.**